

# Superannuation

## Transfer between accounts

### CGT relief application - Transition to Retirement



NWCLMASATR

Please use **BLACK** pen and **BLOCK** letters.

This form should be used by Transition to Retirement Income Stream ('TTR') members seeking to apply for Capital Gains Tax ('CGT') relief prior to 30 June 2017 by transferring their full TTR account to Personal Super or Employer Sponsored Super.

- i** For TTR accounts that remain open as at close of business on 30 June 2017, Netwealth will apply CGT relief to all eligible investment parcels held in the TTR account that are in an unrealised gain position at that time. Eligible investment parcels are investment parcels that were held in your TTR account as at 9 November 2016. If you are satisfied with this default position, a transfer should not be necessary and **no instruction is required from you**.
- i** You should read the current Product Disclosure Statement for the product in which your account is held as there may have been changes to the terms and conditions governing this transaction. The current Product Disclosure Statement is available on our website.

#### Step 1. Provide member details

Client name	<input type="text"/>	
Client number	<input type="text"/>	Account number <input type="text"/>

#### Step 2. Transfer details

- i** You instruct Netwealth to rollover the full balance of your TTR to a new or existing Personal Super account or an existing Employer Sponsored Super account and close your TTR account. Where required, a pension payment will be made to ensure you meet the pro-rata minimum pension as at the effective date of the transfer.

Where the transfer is being made to a new Personal Super account, you instruct Netwealth to transfer the following details (where applicable) to your new account: financial adviser and Adviser Representative authority, fee structure, nominated bank account details, Binding Death Benefit Direction, reinvestment plan, and auto-sell down profile.

Where the transfer is being made to an existing Personal Super or Employer Sponsored Super account, the details already established on that account will continue to apply.

#### Account type to transfer to

- New Personal Super account
- OR  Existing account number (if applicable)

#### Step 3. Select the investment parcels to which CGT relief should be applied

- i** The application of CGT relief on **investments transferred to Personal Super or Employer Sponsored Super** will reset the cost base of those investments. This means that for the purposes of future CGT assessment:

- the purchase date for your selected investments will be the date this instruction is processed;
- the 12-month holding period for CGT discounting will start from this date; and
- the cost base of your selected investments will be reset to their value at the time this instruction is processed.

#### Of the investments being transferred, please apply CGT relief to:

- Only those parcels that are in an unrealised **gain** position at the time this instruction is processed.
- OR  The individual parcels selected on the attached schedule<sup>1</sup>.

<sup>1</sup> Please attach a signed instruction which clearly lists the investments you would like to transfer and of those investments which individual parcels you elect to receive CGT relief on. You can obtain parcel-level information for your TTR account from our website. Please go to 'Account Summary' > 'Reports & Statements' > 'Capital Gains Tax - Unrealised/Realised'. Please export this using Excel, and add either:

1. 'TG' in column A next to any investments you would like to transfer in full, but only reset the cost base (i.e. obtain CGT relief) on those parcels where there is an unrealised **gain** as at the time this instruction is processed; or
2. 'TR' in column A next to any individual parcel you would like to transfer and reset the cost base (i.e. obtain CGT relief); and/or
3. 'TL' in column A next to any individual parcel you would like to transfer and leave the existing cost base (i.e. don't obtain CGT relief).

The unrealised section of the report should be printed, signed and enclosed together with this instruction.

