

Superannuation

Transfer between accounts

CGT relief application for complying with \$1.6 million cap



NWCLMASTMC

Please use **BLACK** pen and **BLOCK** letters.

This form should be used by Standard Income Stream members seeking to transfer benefits to Personal Super or Employer Sponsored Super to comply with the \$1.6 million transfer balance cap being introduced on 1 July 2017.

- !** As part of this transfer, you can apply for Capital Gains Tax ('CGT') relief on one or more investments. An application for CGT relief must be made prior to 1 July 2017 and can only be obtained on investments held in your Standard Income Stream account as at 9 November 2016.
- !** You should read the current Product Disclosure Statement for the product in which your account is held as there may have been changes to the terms and conditions governing this transaction. The current Product Disclosure Statement is available on our website.

Step 1. Provide member details

Client name	<input type="text"/>																													
Client number	<input type="text"/>					Account number	<input type="text"/>																							

Step 2. Transfer details

- i** Where the transfer is being made to a new Personal Super account, you instruct Netwealth to transfer the following details (where applicable) to your new account: financial adviser and Adviser Representative authority, fee structure, nominated bank account details, Binding Death Benefit Direction, reinvestment plan, and auto-sell down profile.

Where the transfer is being made to an existing Personal Super or Employer Sponsored Super account, the details already established on that account will continue to apply. Where required, a pension payment will be made to ensure you meet the pro-rata minimum pension as at the effective date of the transfer.

Account type to transfer to

- New Personal Super account
- OR Existing account number (if applicable)

Amount to transfer

- Full account balance - please close my existing Standard Income Stream account.
- OR Partial amount - please transfer the investments listed on the attached schedule¹.
- AND Use cash to make up to a **total** transfer value of \$ (optional)
- OR Transfer a **fixed** cash amount of \$ (optional)

¹ Please attach a signed instruction which clearly lists the investments you would like to transfer. A portfolio valuation exported to Excel and adjusted is one option available.

Step 3. Select the investment parcels to which CGT relief should be applied

- i** The application of CGT relief on **investments transferred to Personal Super or Employer Sponsored Super** will reset the cost base of those investments. This means that for the purposes of future CGT assessment:
 - the purchase date for your selected investments will be the date this instruction is processed;
 - the 12-month holding period for CGT discounting will start from this date; and
 - the cost base of your selected investments will be reset to their value at the time this instruction is processed.

Of the investments being transferred, please apply CGT relief to:

- Only those parcels that are in an unrealised **gain** position at the time this instruction is processed.
- OR The individual parcels selected on the attached schedule².

² Please attach a signed instruction which clearly lists the investments you would like to transfer and of those investments which individual parcels you elect to receive CGT relief on. You can obtain parcel-level information for your account from our website. Please go to 'Account Summary' > 'Reports & Statements' > 'Capital Gains Tax - Unrealised/Realised'. Please export this using Excel, and add either:

- TG** in column A next to any investments you would like to transfer in full, but only reset the cost base (i.e. obtain CGT relief) on those parcels that are in an unrealised **gain** position as at the time this instruction is processed; or
- TR** in column A next to any individual parcel you would like to transfer and reset the cost base (i.e. obtain CGT relief); and/or
- TL** in column A next to any individual parcel you would like to transfer and leave the existing cost base (i.e. don't obtain CGT relief).

The unrealised section of the report should be printed, signed and enclosed together with this instruction.

Step 4. Read and sign this client declaration (where this form is completed by an Adviser Representative on the account, go to Step 5)

By submitting this instruction, I represent to Netwealth that all the details in this transaction are true and correct and I declare that:

1. I am requesting this transfer in order to comply with the \$1.6 million transfer balance cap for monies held in 'Retirement Phase';
2. I acknowledge that the balance of my Standard Income Stream may fluctuate prior to 1 July 2017 and I may need to instruct further transfers in order to comply with the \$1.6 million transfer balance cap;
3. I acknowledge that it is my responsibility to ensure that the amount held within my accounts which are within the 'Retirement Phase' are under \$1.6 million as at 1 July 2017 and I may be liable for additional tax where this does not occur;
4. I have read and understood the information about the application of CGT relief in Step 3 of this form;
5. I have received, read and understood and agree to be bound by the terms and conditions set out in the relevant Product Disclosure Statement for the Netwealth Superannuation Master Fund, in particular the fees and costs section, current as at the date I sign this form;
6. I consent to the use of my personal information as outlined in the Product Disclosure Statement for the Netwealth Superannuation Master Fund; and
7. I authorise Netwealth to disclose to my Financial Adviser (if applicable) information regarding this transaction and/or my investments held through the Netwealth Superannuation Master Fund.

Member

Signature

Date / /

It is recommended that you retain a copy of the completed form for your own records.

This transaction is not available online and the offline transaction fee will not apply to this transaction.

Step 5. Read and sign this adviser declaration (to be completed by an Adviser Representative providing instruction on behalf of the client)

By submitting this instruction, I represent to Netwealth that all the details in this transaction are true and correct and I declare that:

1. I am the nominated Adviser Representative for this client, my appointment has not been revoked and the client has authorised me to submit this instruction as the client's agent;
2. I acknowledge the terms set out in items 1., 2., 3. and 4. in Step 4 and confirm that my client has been made aware of these terms; and
3. I acknowledge that this transaction is governed by the terms and conditions for such transactions as set out in the relevant Product Disclosure Statement for the Netwealth Superannuation Master Fund current as at the date I sign this form.

! You should give your client the current Product Disclosure Statement for the product in which this account is held.

Adviser Representative

Signature

Date / /

Step 6. Once complete please send to us

Please also attach: A signed instruction which clearly instructs which investments to be transferred and where required, an unrealised CGT report or similar instruction which clearly instructs which investment parcels you would like Netwealth to elect to obtain CGT relief on.

Additional information

Send to us: contact@netwealth.com.au Netwealth Investments Limited, Reply Paid 336, South Melbourne VIC 3205

For more information: netwealth.com.au 1800 888 223 Your adviser